

PERIODIC DISCLOSURES
FORM NL-2-B-PROFIT & LOSS STATEMENT

Royal Sundaram Alliance Insurance Co. Ltd

(Formerly known as Royal Sundaram Alliance Insurance Company Ltd)

Registration No.102 and Date of Registration with the IRDAI:23.10.2000

Date: 31-Mar-18



PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31st March 2018

No.	Particulars	FOR THE QUARTER	UP TO THE QUARTER	For the corresponding quarter of the preceeding year	Upto the Quarter of the preceeding year
		(` 000)	(` 000)	(` 000)	(` 000)
1	OPERATING PROFIT/(LOSS)				
	(a) Fire Insurance	25,870	1,18,860	57,817	1,44,469
	(b) Marine Insurance	(2,894)	44,198	16,882	37,236
	(c) Miscellaneous Insurance	91,133	5,21,085	26,933	(95,119)
2	INCOME FROM INVESTMENTS				
	(a) Interest, Dividend & Rent – Gross	1,55,633	6,08,181	1,09,105	4,59,976
	(b) Profit on sale of investments	16,265	1,07,862	35,829	1,31,102
	Less: Loss on sale of investments	(54)	(6,560)	17	(1,073)
3	OTHER INCOME				
	(i) Profit on Sale of Assets	119	129	15	314
	(ii) Interest on Staff Loan, Insurance Claim Recovery and Other Income	2,364	3,517	195	927
	(iii) Income arising out of enrollment process of Aadhaar	-	-	-	-
	TOTAL (A)	2,88,436	13,97,272	2,46,793	6,77,832
4	PROVISIONS (Other than taxation)				
	(a) For diminution in the value of investments	-	-	-	-
	(b) For doubtful debts	-	-	-	-
	(c) Others (to be specified)	-	-	-	-
5	OTHER EXPENSES				
	(a) Expenses other than those related to Insurance Business	-	-	-	-
	(b) Employees' remuneration and welfare benefits	1,855	8,170	4,366	6,043
	(c) Bad debts written off (Investments)	-	-	-	-
	(d) Expenses of Investment & Penalties	10,748	12,870	233	5,760
	(e) CSR Contribution & Donations	2,156	8,510	7,015	9,695
	(f) Interest on Borrowings	26,507	1,07,500	14,281	28,445
	TOTAL (B)	41,266	1,37,050	25,895	49,943
	Profit Before Tax	2,47,170	12,60,222	2,20,898	6,27,889
	Provision for Taxation	(86,113)	(4,27,252)	(72,691)	(1,97,409)
	Profit After Tax	1,61,057	8,32,970	1,48,207	4,30,480
	APPROPRIATIONS				
	(a) Interim dividends paid during the year				
	(b) Proposed final dividend				
	(c) Dividend distribution tax				
	(d) Transfer to any Reserves or Other Accounts (to be specified)	1,61,057	8,32,970	1,48,207	4,30,480
	Balance of profit/ loss brought forward from last year	30,44,205	23,72,291	22,24,084	19,41,811
	Balance carried forward to Balance Sheet	32,05,261	32,05,261	23,72,291	23,72,291

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'..
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.